

WICET
WIGGINS ISLAND
COAL EXPORT TERMINAL

INFORMATION SHEET

OCTOBER 2011

WHAT IS THE WICET PROJECT?

The WICET project involves the construction of a new coal export terminal at **Golding Point**, to the west of the existing **RG Tanna Coal Terminal** in **Gladstone Harbour**.

This important coal transport infrastructure will form part of the existing Port of Gladstone.

Wiggins Island Coal Export Terminal Pty Ltd (WICET) has been developed by a consortium of coal exporters of which eight are Stage One owners:

- Aquila Resources
- Bandanna Energy
- Caledon Resources
- Cockatoo Coal
- Northern Energy Corporation (New Hope Coal)
- Wesfarmers Curragh
- Yancoal
- Xstrata Coal (Rolleston Joint Venture).

Increasing demand for coal is driving Australia's coal export market, and worldwide demand is expected to continue to grow significantly. In order to meet this demand, greater export capacity is required.

WICET has the combined support of the Queensland Government, Gladstone Ports Corporation and other infrastructure providers to deliver the terminal using an industry-owned and privately funded structure.

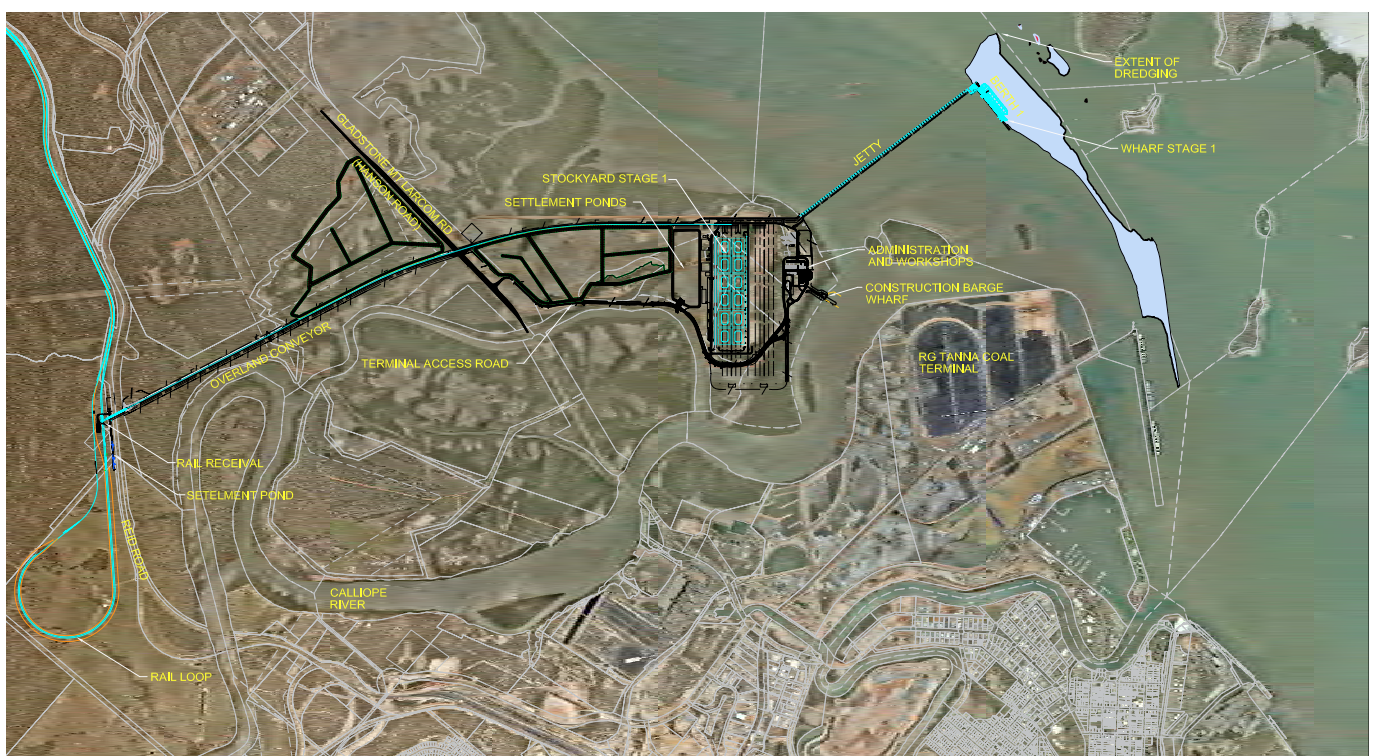
Once fully commissioned, WICET will effectively double coal export capacity at the Port of Gladstone.

PROJECT SCOPE

WICET has the potential to be one of the largest terminals of its kind, using modern technology to assist Queensland coal exporting to be competitive and meet high environmental standards.

Construction for Stage One of the terminal will include:

- A rail receipt facility designed to handle 7600 tonnes per hour
- A 5.5km long overland conveyor
- Stockyard area for 1.9 million tonnes of coal
- Materials handling and sampling systems feeding the 2km long jetty conveyor
- Single berth with a travelling ship loader to fill ships at 8250 tonnes per hour
- Channels and wharf to accept a range of vessels from 40,000dwt to 220,000dwt
- 132kV substation, access roads, workshops, administration offices and amenities.



WHY DO WE NEED THE TERMINAL?

The resources industry is an important contributor to the Queensland economy. The new terminal will provide a valuable boost to existing and future coal export capacity for Queensland's coal producers in the Bowen and Surat Basins.

This terminal will play an important role in making sure our transport infrastructure is prepared for the expected and significant increase in coal export growth. The terminal will be built in stages to meet industry demand. Once it is fully commissioned, the new terminal will provide more than 80Mtpa in export coal capacity.

WHAT IS THE ROLE OF GLADSTONE PORTS CORPORATION (GPC)?

GPC, a Government owned corporation, will lease the land to WICET and will be the operator of the terminal on behalf of WICET. GPC currently owns and operates the two existing terminals in the Port of Gladstone, RG Tanna and Barney Point. This arrangement, combined with GPC's extensive experience, will help ensure continued efficient operations at the Port of Gladstone.

WHERE CAN I FIND OUT MORE?

If you would like more information, you can contact us in a number of ways:

In person: Level 1, 72 Goondoon Street, Gladstone
Website: www.wicet.com.au
Email: info@wicet.com.au
Phone: 1800 468 646

STAGE ONE FAST FACTS

8 coal company shareholders

\$2.5 billion privately funded project

27 million tonnes per annum

800 jobs created during construction

\$35m financial contribution for community amenities in Gladstone

2014 will see the first shipments of coal

HOW DOES THE INDUSTRY-OWNED AND PRIVATELY FUNDED MODEL WORK?

A first for Queensland, WICET is owned and privately funded by the companies that will ship coal through the terminal. This ownership model will facilitate timely development of important coal transport infrastructure without the need for government funding.

This delivery model brings together some of the most experienced bulk commodity port users and operators under one banner, creating many efficiencies for the industry, government and the local community. Terminal handling charges will be on a cost recovery basis to assist the competitiveness of the Queensland export coal industry.



A model view of the shiploader.